雅居物業管理
Modern Living Property Management

Modern Living Investments Holdings Limited
雅居投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 08426)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of Modern Living Investments Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Chan Lok Ming and Ms. Chan Yuen Sze will be appointed as executive Directors with effect from 1 September 2026.

The biographical details of the newly-appointed executive Directors are set out as follows:

Mr. Chan Lok Ming ("Mr. Chan")

Mr. Chan, aged 31, is the director of Modern Living Property Management Limited. He joined the Group in 2016 and is primarily responsible for maintenance management and alteration and addition works submissions of the public housing estates and develop strategies for innovative applications of the Group.

Mr. Chan obtained a Bachelor of Arts in Conservation and a Master of Science in Construction Project Management from The University of Hong Kong in 2016 and 2019 respectively. He is currently pursuing a Master of Science in Geoinformation Science and Smart Cities from The Chinese University of Hong Kong. Mr. Chan is a professional member of The Hong Kong Institute of Surveyors (Building Surveying Division) and a Chartered Member of the Royal Institution of Chartered Surveyors. He is a registered professional surveyor in building surveying division of Hong Kong since 2025. He is also a BEAM Pro (Existing Buildings) recognized by the Hong Kong Green Building Council, and a Certified ESG Planner of International Chamber of Sustainable Development and holds a Tier 1 Property Management Practitioner Licence issued by the Property Management Services Authority.

Ms. Chan Yuen Sze ("Ms. Chan")

Ms. Chan, aged 39, is the director of Modern Living Property Management Limited. With over 16 years of solid experience in the property management industry, she joined the Group in 2012 and is primarily responsible for the overall operational management, strategic business development, and internal governance of the Group. Over the past decade, Ms. Chan has been instrumental in driving the Group's business growth. Notably, she played a key role in the strategic expansion of the Group's Home Ownership Scheme portfolio, contributing significantly to its continuous development and success over the years.

Actively engaged in the industry, Ms. Chan has been serving as a Council Member of the Hong Kong Association of Property Services Agents since 2022.

Ms. Chan obtained a Bachelor of Social Sciences (Honours) and a Master of Arts in Housing Studies from the City University of Hong Kong in 2010 and 2018 respectively. She also holds a Certificate in Public Housing Agency Management from The Hong Kong Management Association and is a licensed Tier 2 Property Management Practitioner.

The Company has entered into a service agreement with each of Mr. Chan and Ms. Chan, respectively, for acting as an executive Director for an initial term commencing from 1 September 2026 until the next annual general meeting (the "**AGM**") of the Company, which shall be renewed and extended automatically by three years on the date of the next AGM of the Company and on the expiry of every successive period of three years thereafter and is terminable by either party by giving no less than three months' prior notice, subject to rotation, removal and re-election in accordance with the provisions of the Articles of Association of the Company (the "**Articles**"). Mr. Chan and Ms. Chan shall hold office until the next AGM of the Company and shall then be eligible for re-election by the shareholders of the Company pursuant to article 112 of the Articles and thereafter subject to retirement by rotation at least once every three years in accordance with article 108 of the Articles. Mr. Chan and Ms. Chan are entitled to a director's fee of HK$882,000 and HK$876,000 per annum respectively, which is determined by the Board with reference to their experience, qualification, duties and responsibilities in the Company and the prevailing market conditions with the recommendation of the remuneration committee of the Company.

Each of Mr. Chan and Ms. Chan has confirmed that, save as disclosed above, as at the date of this announcement, he or she does not (i) hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any other major appointments and professional qualifications; (iii) have any relationship with any director, senior management or substantial or controlling shareholders of the Company; (iv) hold any position in the Company or other members of the Group; and (v) have nor deem to have any other interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Chan and Ms. Chan that is required to be disclosed pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and there is no other matter relating to their appointment that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Chan and Ms. Chan on their respective new appointment.

By order of the Board
Modern Living Investments Holdings Limited
Pang Yat Bond, Derrick
Chairman

Hong Kong, 26 August 2026

As at the date of this announcement, the Board comprises five executive Directors, namely Ir Dr. Pang Yat Bond, Derrick JP, Mr. Pang Yat Ting, Dominic, Mr. Ho Chu Ming, Mr. Ng Fuk Wah and Mr. Xu Jianhua, Jerry, and four independent non-executive Directors, namely Mr. Wong Bay, Mr. Ng Kee Fat Ronny, Mr. Yu Cheeric and Ms. Fung Nancy Ruth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at www.modernliving.com.hk.